



RESEARCH GUIDE

security deposit interest rates

Pursuant to the *Residential Tenancies Act*, S.A. 2004, c. R-17.1, s. 45(1), and the *Mobile Home Sites Tenancies Act*, R.S.A. 2000, c. M-20, s. 50(1), the security deposit interest rate is set by regulation.

| Year | | Rate |
|------------|------------------------|--|
| 1 Jan 1984 | to 28 Feb 1987 | 8.00 % |
| 1 Mar 1987 | to 31 Jan 1993 | 6.00 % |
| 1 Feb 1993 | to 30 Jun 1994 | 3.00 % |
| 1 Jul 1994 | to 31 Dec 1994 | 1.50 % |
| 1 Jan 1995 | to 31 Dec 2004 | The annual rate of interest is 3.50 % below the rate of interest that is in effect in December of the previous year for Alberta Savings Certificates or any security issued in that previous year to replace those certificates. |
| 1 Jan 2005 | to each following year | The annual rate of interest is 3.00 % below the rate of interest that is in effect on 1 November of the previous year for cashable one-year guaranteed investment certificates held or offered by Alberta Treasury Branches Financial. |

A current consolidation of the *Security Deposit Interest Rate Regulation*, Alta. Reg. 190/2004 is available on the Queen's Printer website:

http://www.qp.alberta.ca/574.cfm?page=2004_190.cfm&leg_type=Regs&isbncIn=0779732529

For further assistance, call 403.297.6148 (Calgary) or 780.422.2342 (Edmonton) or contact your local ALSL branch.